



Appraisal Institute®

*Professionals Providing
Real Estate Solutions*

ABOUT THE APPRAISAL INSTITUTE

The Appraisal Institute is the result of the 1991 unification of the appraisal profession's two most respected organizations: the American Institute of Real Estate Appraisers and the Society of Real Estate Appraisers. Although newly formed, the Appraisal Institute draws on more than 50 years of experience and fosters high standards in the field of real estate appraising.

Appraisal Institute Membership Designations

The world's leading organization of professional real estate appraisers, the Appraisal Institute is composed of general appraisal members who hold the MAI, SREA, or SRPA designation and residential appraisal members who hold the SRA or RM designation. Identified by their experience and knowledge of real estate valuation, these members adhere to a strictly enforced Code of Professional Ethics and Standards of Professional Appraisal Practice.

Holding an Appraisal Institute membership designation sets members apart from the rest of the appraisal community. Members holding Appraisal Institute designations are recognized as the most qualified in their fields.

MAI The MAI membership designation is held by members who are experienced in the valuation and analysis of commercial, industrial, residential, and other types of properties, and who advise clients on real estate investment decisions.

SRPA The SRPA membership designation is held by members who are experienced in the valuation of commercial, industrial, residential, and other types of properties.

SRA The SRA membership designation is held by members who are experienced in the valuation of single-family homes, townhouses, and residential income properties up to and including four units.

In addition to its professionally designated members, the Appraisal Institute also has associate and affiliate membership

Colorado Chapter Office

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categories. Both receive such benefits as discounts on education programs and publications, subscriptions to informative periodicals, and insurance programs, as well as valuable opportunities to network with appraisers and others in related professions.

Associate Membership

Associate members of the Appraisal Institute are actively pursuing the MAI or SRA designation. Many benefits and opportunities are available to those who pursue an Appraisal Institute designation. If you are interested in a career in commercial appraising, you are invited to complete MAI designation requirements; those interested in a career in residential appraising are invited to fulfill SRA designation requirements.

To be an associate member you must meet the minimum requirements established by the Appraiser Qualifications Board of The Appraisal Foundation. For instance, meeting a state's requirements for becoming a state certified real estate appraiser would fulfill these criteria. By having the experience and education required by the AQB, you are exempt from the Level I education requirements of the Appraisal Institute, with the exception of the Standards of Professional Practice Course, Part A (Course/Exam 410).

As an associate member of the Appraisal Institute, you demonstrate to your clients that you are educating yourself beyond the level necessary for state certification — you are on your way to reaching the pinnacle in the appraisal field.

Affiliate Membership

Affiliate members are individuals who are interested in alliance with the Appraisal Institute, but are not necessarily interested in achieving an Appraisal Institute designation. The affiliate category includes government or review appraisers, international appraisers, appraiser trainees/para-appraisers, attorneys, bankers, students, and others.

Affiliates enjoy the many benefits of membership in the Appraisal Institute — newsletters, magazines, and discounts on publications, courses and seminars.

HISTORY

When the American Institute of Real Estate Appraisers was founded in 1932, its stated goals were to establish the professionalism of real estate appraisers, select and identify competent members, and uphold high standards of practice. The first act of the new organization, which was an affiliate of the National Association of Real Estate Boards (now the National Association of Realtors), was to draft a code of ethics in 1933. A publishing program was soon begun with the release of *The Appraisal Journal* (1932), *Appraisal Terminology and Handbook* (1935), *The Appraiser* (1945), and *The Appraisal of Real Estate* (1951). The first national appraisal course was taught in 1935, and by the early 1940's universities throughout the country were sponsoring AIREA courses. The professional advancement of members was promoted in the early years by establishing the MAI (Member, Appraisal Institute) designation in 1933 and converting junior membership into the candidacy program in 1945. The RM (Residential Member) designation was added in 1968.

What became the Society of Real Estate Appraisers owes its founding to The Appraising Division of the U.S. Building (now Savings) and Loan League. Its leadership recognized that improvements in appraisal practice was directly tied to the development of an education program, as well as standards and consistent methodologies for appraisers. In 1935, the League sponsored, provided office space for, and temporarily funded the fledgling Society of Residential Appraisers, the original name of the organization. A publishing program was soon begun with the release of *Residential Appraisers Review* (April 1935), later changed to *The Residential Appraiser* and then *The Residential Appraiser* and now *The Real Estate Appraiser, and Real Estate Appraisal Principals and Terminology* (1958). From the beginning, the Society placed great emphasis on a local network of chapters as a basic to the Society's development and the implementation of the Society education program initiatives. While the professional advancement of members was promoted in the early years by establishing the SRA (Senior Residential Appraiser) designation, by 1963 the professional base of Society membership had changed from a purely residential orientation to a broader market of commercial, industrial and rural properties. At this point the Society changed its name to the Society of Real Estate Appraisers and in the 1970's the SREA (Senior Real Estate Analyst) and SRPA (Senior Real Property Appraiser) designations were established.

PAST PRESIDENTS OF THE SOCIETY OF REAL ESTATE APPRAISERS DENVER CHAPTER #9

Chapter Chartered September 9, 1936

1938.....	Calvin Jordan
1939.....	Ray Jaeger
1940.....	Alfred H. Johnson
1941.....	H. L. Neuschaefer
1942.....	Theodore M. Chrysler
1943.....	Arthur W. Hiner, Jr.
1944.....	Orville D. Estee
* 1945.....	Robert F. Winegar
1946.....	Joseph E. Clarkin
1947.....	Ernest DeMoulin
1948.....	B.T. Allison
1949.....	Frank J. Whittemore
1950.....	Earl J. Morgan
** 1951.....	Edward B. Horton
* 1952.....	John A. Foster
1953.....	Monte Carroll
* 1954.....	Alden E. Gullickson
* 1955.....	John P. Mizicko
* 1956.....	Daniel L. Clinger
* 1957.....	Edmund Leet
1958.....	Albert J. Moye
1959.....	J. Frank Mannix
1960.....	Harold A. Jungbluth
1961.....	Roger A. Nelson
1962.....	Woodrow O. East
* 1963.....	A. J. Brown
* 1964.....	T. C. Hitchings, Jr.
1965.....	Thomas J. Coughlin
1966.....	Edgar J. Elmer
1967.....	Blaine B. Chase
1968.....	William T. Van Court
1969.....	Everett C. Spelman, Jr.
1970.....	Edward C. Lana
1971.....	Donald E. Boyson
* 1972.....	Donald L. Trigg
1973.....	Thomas R. Olmsted
1974.....	Peter D. Bowes
1975.....	Larry Laurienti
1976.....	Allen Wilson
1977.....	Robert D. Galena
1978.....	Clifford L. Cryer
1979.....	Donald F. Schueller
1980.....	Charles R. Blazek
1981.....	John A. Katchur
1982.....	Basil Katsaros
1983.....	Dean M. Horan
1984.....	Dale B. Langdon
1985.....	Dennis W. Marion
1986.....	Lyle D. Hansen
1987.....	Travis L. Trigg
1988.....	Dennis L. Roelker
1989.....	James E. Shannon
1990.....	Stuart Kauvar

** International President

* deceased

**PAST PRESIDENTS OF THE
SOCIETY OF REAL ESTATE APPRAISERS
SOUTHERN COLORADO CHAPTER #49**

Chapter Chartered May 20, 1946

- * 1946.....Gus Hanson
- * 1947.....Richard DesJardins
- * 1948.....C. A. Temple
- 1949.....Byron Church
- 1950.....John Peck
- * 1951.....Ed Kaufman
- 1952.....Wm. Ingles, Jr.
- 1953.....Fred Holloran
- 1954.....Ivan Peck
- * 1955.....Tom Downen
- * 1956.....Don Weidman
- * 1957.....C. A. Temple
- * 1958.....Tom Ball
- * 1959.....Judge Conelly
- * 1960.....Don Willman
- 1961.....Fred Holloran
- * 1962.....Chic Gast
- * 1963.....Laurence Dixon
- * 1964.....Clyde Walker
- 1965.....Tom Ricker
- * 1966.....Keith Smokstad
- * 1967.....Frank Parisi
- * 1968.....Don Brewer
- 1969.....Lee Lyon
- 1970.....Eldon Pritz
- 1971.....James H. Curry
- 1972.....Buzz Kaufman
- 1973.....Arlo Shahle
- 1974.....Bill Scales
- 1975.....Eldon Pritz
- * 1976.....Jack Barnes
- 1977.....Don Willman
- 1978.....Buzz Kaufman
- 1979.....Howard S. Burr
- 1980.....Fred Holloran
- 1981.....Dave Ochs
- 1982.....Ted Warren
- 1983.....Ken Garrison
- 1984.....Dick Henninger
- 1985.....Clyde Laut
- * 1986.....Mark Edgar
- 1987.....Bill Park
- 1988.....Buzz Kaufman
- 1989.....Buzz Kaufman
- 1990.....Buzz Kaufman

* deceased

**PAST PRESIDENTS OF THE
AMERICAN INSTITUTE OF
REAL ESTATE APPRAISERS
COLORADO CHAPTER #22**

- * 1947.....Louis F. Eppich
- * 1948.....Louis F. Eppich
- * 1949.....Gerald T. Hart
- * 1950.....Gerand T. Hart
- * 1951.....N. Lee Foster
- * 1952.....N. Lee Foster
- * 1953.....Thomas M. Welsh
- * 1954.....Eugene G. Bowes
- * 1955.....E. M. Rosser
- 1956.....Byron Church
- * 1957.....E. B. Horton, Jr.
- 1958.....Albert J. Moye
- * 1959.....Daniel L. Clinger
- * 1960.....Harold R. Bowes
- * 1961.....T. C. Hitchings, Jr.
- 1962.....Thomas J. Murphy
- * 1963.....Horace H. Jurgens
- * 1964.....John P. Mizicko
- ** 1965.....William T. Van Court
- * 1966.....John F. Conway, Jr.
- * 1967.....Everett C. Spelman, Sr.
- 1968.....Robert J. Mitchell
- 1969.....Earl R. Baughar
- 1970.....Fred L. Holloran
- 1971.....Robert S. Arnold
- 1972.....Leonard E. Clark
- * 1973.....Alden H. Brown
- * 1974.....C. Kenneth MacTaggart
- 1975.....Edward C. Lana
- * 1976.....A.L. Laffoon
- * 1977.....Donald L. Trigg
- 1978.....James H. Curry
- ** 1979.....Peter D. Bowes
- 1980.....Blaine B. Chase
- 1981.....Jerry S. Moore
- * 1982.....John E. Bohling
- 1983.....Wilson W. Wampler
- 1984.....Gerald S. Zaleski
- 1985.....Thomas R. Olmsted
- 1986.....Everett C. Spelman, Jr.
- 1987.....Thomas L. Fellows
- * 1988.....Gerald M. Anderson
- 1989.....Michael C. Marion
- 1990.....Bonnie D. Roerig

* deceased

** National President

**PAST PRESIDENTS OF THE COLORADO CHAPTER
OF THE APPRAISAL INSTITUTE**

1991.....Richard C. Mosier, MAI
1992.....E. Nelson Bowes, MAI
1993.....Donald E. Boyson, MAI, SRA
1994.....Robin L. Kunze, SRA
1995.....Robert E. Dean, Jr., MAI
1996.....Donald J. Shannon, MAI, SRA
1997.....Thomas J. Power, MAI, SRA
1998.....Robert O. Stevens, MAI, SRA
1999.....Brooke B. Leer, MAI
2000.....Marcus B. Scott, MAI
2001.....Rebecca A. Hawkins, SRA
2002.....John A. Schwartz, MAI
2003.....Dennis L. Roelker, SRA
2004.....John (Jack) W. Nisley, MAI
2005.....Richard G. Stahl, MAI, SRA
2006.....Harold S. McCloud, MAI
2007.....Claudia D. Klein, SRA
2008.....Matthew E. George, SRA
2009.....J. Virginia Messick, MAI