ABOUT THE APPRAISAL INSTITUTE

The Appraisal Institute is the result of the 1991 unification of the appraisal profession’s two most respected organizations: the American Institute of Real Estate Appraisers and the Society of Real Estate Appraisers. Although newly formed, the Appraisal Institute draws on more than 50 years of experience and fosters high standards in the field of real estate appraising.

Appraisal Institute Membership Designations

The world’s leading organization of professional real estate appraisers, the Appraisal Institute is composed of general appraisal members who hold the MAI, SREA, or SRPA designation and residential appraisal members who hold the SRA or RM designation. Identified by their experience and knowledge of real estate valuation, these members adhere to a strictly enforced Code of Professional Ethics and Standards of Professional Appraisal Practice.

Holding an Appraisal Institute membership designation sets members apart from the rest of the appraisal community. Members holding Appraisal Institute designations are recognized as the most qualified in their fields.

**MAI**  The MAI membership designation is held by members who are experienced in the valuation and analysis of commercial, industrial, residential, and other types of properties, and who advise clients on real estate investment decisions.

**SRPA**  The SRPA membership designation is held by members who are experienced in the valuation of commercial, industrial, residential, and other types of properties.

**SRA**  The SRA membership designation is held by members who are experienced in the valuation of single-family homes, townhouses, and residential income properties up to and including four units.
**HISTORY**

When the American Institute of Real Estate Appraisers was founded in 1932, its stated goals were to establish the professionalism of real estate appraisers, select and identify competent members, and uphold high standards of practice. The first act of the new organization, which was an affiliate of the National Association of Real Estate Boards (now the National Association of Realtors), was to draft a code of ethics in 1933. A publishing program was soon begun with the release of The Appraisal Journal (1932), Appraisal Terminology and Handbook (1935), The Appraiser (1945), and The Appraisal of Real Estate (1951). The first national appraisal course was taught in 1935, and by the early 1940’s universities throughout the country were sponsoring AIRFA courses. The professional advancement of members was promoted in the early years by establishing the MAI (Member, Appraisal Institute) designation in 1933 and converting junior membership into the candidacy program in 1945. The RM (Residential Member) designation was added in 1968.

What became the Society of Real Estate Appraisers owes its founding to The Appraising Division of the U.S. Building (now Savings) and Loan League. Its leadership recognized that improvements in appraisal practice was directly tied to the development of an education program, as well as standards and consistent methodologies for appraisers. In 1936, the League sponsored, provided office space for, and temporarily funded the fledgling Society of Residential Appraisers, the original name of the organization. A publishing program was soon begun with the release of Residential Appraisers Review (April 1935), later changed to The Residential Appraiser and then The Residential Appraiser, and Real Estate Appraisal Principals and Terminology (1958). From the beginning, the Society placed great emphasis on a local network of chapters as a basic to the Society’s development and the implementation of the Society education program initiatives. While the professional advancement of members was promoted in the early years by establishing the SRA (Senior Residential Appraiser) designation, by 1963 the professional base of Society membership had changed from a purely residential orientation to a broader market of commercial, industrial and rural properties. At this point the Society changed its name to the Society of Real Estate Appraisers and in the 1970’s the SREA (Senior Real Estate Analyst) and SRPA (Senior Real Property Appraiser) designations were established.

**PAST PRESIDENTS OF THE SOCIETY OF REAL ESTATE APPRAISERS DENVER CHAPTER #9**

Chapter Chartered September 9, 1936

1938............Calvin Jordan  
1939............Ray Jaeger  
1940............Alfred H. Johnson  
1941............H. L. Neuschaefer  
1942............Theodore M. Chrysler  
1943............Arthur W. Hiner, Jr.  
1944............Orville D. Estee  
* 1945............Robert F. Winegar  
1946............Joseph E. Clarkin  
1947............Ernest DeMoulin  
1948............B.T. Allison  
1949............Frank J. Whittemore  
1950............Earl J. Morgan  
** 1951............Edward B. Horton  
* 1952............John A. Foster  
1953............Monte Carroll  
* 1954............Alden E. Gullickson  
* 1955............John P. Mizicko  
* 1956............Daniel L. Clinger  
* 1957............Edmund Leet  
1958............Albert J. Mowe  
1959............J. Frank Mannix  
1960............Harold A. Jungbluth  
1961............Roger A. Nelson  
1962............Woodrow O. East  
* 1963............A. J. Brown  
* 1964............T. C. Hitchings, Jr.  
1965............Thomas J. Coughlin  
1966............Edgar J. Elmer  
1967............Blaine B. Chase  
1968............William T. Van Court  
1969............Everett C. Spelman, Jr.  
1970............Edward C. Lana  
1971............Donald E. Boyson  
* 1972............Donald L. Trigg  
1973............Thomas R. Olmsted  
1974............Peter D. Bowes  
1975............Larry Laurienti  
1976............Allen Wilson  
1977............Robert D. Galena  
1978............Clifford L. Cryer  
1979............Donald F. Schueller  
1980............Charles R. Blazek  
1981............John A. Katchur  
1982............Basil Katsaros  
1983............Dean M. Horan  
1984............Dale B. Langdon  
1985............Dennis W. Marion  
1986............Lyle D. Hansen  
1987............Travis L. Trigg  
1988............Dennis L. Roelker  
1989............James E. Shannon  
1990............Stuart Kauvar

** International President  
* deceased
PAST PRESIDENTS OF THE
SOCIETY OF REAL ESTATE APPRAISERS
SOUTHERN COLORADO CHAPTER #49

Chapter Chartered May 20, 1946

* 1946.................Gus Hanson
* 1947.................Richard DesJardins
* 1948.................C. A. Temple
  1949.................Byron Church
  1950.................John Peck
* 1951.................Ed Kaufman
  1952.................Wm. Ingles, Jr.
  1953.................Fred Holloran
  1954.................Ivan Peck
* 1955.................Tom Downen
* 1956.................Don Weidman
* 1957.................C. A. Temple
* 1958.................Tom Ball
* 1959.................Judge Conelly
* 1960.................Don Willman
  1961.................Fred Holloran
* 1962.................Chic Gast
* 1963.................Laurence Dixon
* 1964.................Clyde Walker
  1965.................Tom Ricker
* 1966.................Keith Smokstad
* 1967.................Frank Parisi
* 1968.................Don Brewer
  1969.................Lee Lyon
  1970.................Eldon Pritz
  1971.................James H. Curry
  1972.................Buzz Kaufman
  1973.................Arlo Shahle
  1974.................Bill Scales
  1975.................Eldon Pritz
* 1976.................Jack Barnes
  1977.................Don Willman
  1978.................Buzz Kaufman
  1979.................Howard S. Burr
  1980.................Fred Holloran
  1981.................Dave Ochs
  1982.................Ted Warren
  1983.................Ken Garrison
  1984.................Dick Henninger
  1985.................Clyde Laut
* 1986.................Mark Edgar
  1987.................Bill Park
  1988.................Buzz Kaufman
  1989.................Buzz Kaufman
  1990.................Buzz Kaufman

* deceased

PAST PRESIDENTS OF THE
AMERICAN INSTITUTE OF
REAL ESTATE APPRAISERS
COLORADO CHAPTER #22

* 1947.................Louis F. Eppich
* 1948.................Louis F. Eppich
* 1949.................Gerard T. Hart
* 1950.................Gerard T. Hart
* 1951.................N. Lee Foster
* 1952.................N. Lee Foster
* 1953.................Thomas M. Welsh
* 1954.................Eugene G. Bowes
* 1955.................E. M. Rosser
  1956.................Byron Church
* 1957.................E. B. Horton, Jr.
  1958.................Albert J. Moye
* 1959.................Daniel L. Clinger
* 1960.................Harold R. Bowes
* 1961.................T. C. Hitchings, Jr.
  1962.................Thomas J. Murphy
* 1963.................Horace H. Jurgens
* 1964.................John P. Mizicko
** 1965.................William T. Van Court
* 1966.................John F. Conway, Jr.
* 1967.................Everett C. Spelman, Sr.
  1968.................Robert J. Mitchell
  1969.................Earl R. Baughar
  1970.................Fred L. Holloran
  1971.................Robert S. Arnold
  1972.................Leonard E. Clark
* 1973.................Alden H. Brown
* 1974.................C. Kenneth MacTaggart
  1975.................Edward C. Lana
* 1976.................A.L. Laffoon
* 1977.................Donald L. Trigg
  1978.................James H. Curry
** 1979.................Peter D. Bowes
  1980.................Blaine B. Chase
  1981.................Jerry S. Moore
* 1982.................John E. Bohling
  1983.................Wilson W. Wampler
  1984.................Gerald S. Zaleski
  1985.................Thomas R. Olmsted
  1986.................Everett C. Spelman, Jr.
  1987.................Thomas L. Fellows
* 1988.................Gerald M. Anderson
  1989.................Michael C. Marion
  1990.................Bonnie D. Roerig

* deceased

** National President
Past Presidents of the Colorado Chapter of the Appraisal Institute

1991  Richard C. Mosier, MAI
1992  E. Nelson Bowes, MAI, AI-GRS
1993  Donald E. Boyson, MAI, SRA
1994  Robin L. Kunze, SRA
1995  Robert E. Dean, Jr., MAI
1996  Donald J. Shannon, MAI, SRA
1997  Thomas J. Power, MAI, SRA
1998  Robert O. Stevens, MAI, SRA
1999  Brooke B. Leer, MAI
2000  Marcus B. Scott, MAI
2001  Rebecca A. Hawkins, SRA
2002  John A. Schwartz, MAI
2003  Dennis L. Roelker, SRA
2004  John (Jack) W. Nisley, MAI
2005  Richard G. Stahl, MAI, SRA
2006  Harold S. McCloud, MAI
2007  Claudia D. Klein, SRA
2008  Matthew E. George, SRA
2009  J. Virginia Messick, MAI, AI-GRS
2010  Bret R. Poole, MAI
2011  Doug Nitzkorski, MAI
2012  Louis J. Garone, MAI, SRA, AI-GRS
2013  Karen L. Tool, SRA
2014  Charles Nelson, MAI
2015  Rodman Schley, MAI, SRA
2016  Michael D. Sullivan, MAI, SRA, AI-GRS
2017  Jon Vaughan, MAI